

**Kumpulan Kitacon Berhad (the “Company”) and its subsidiary company (the “Group”)
Letter of Award of Main Building Works for a contract sum of RM89 million to Kitacon Sdn. Bhd.,
a wholly-owned subsidiary of the Company**

1. Introduction

The Board of Directors of Kumpulan Kitacon Berhad is pleased to announce that its wholly owned subsidiary company, Kitacon Sdn. Bhd. has on 9 March 2026 accepted a **Letter of Award** (“LOA”) from Rawang Lakes Sdn. Bhd. for Main Building Works including ancillary and infrastructure works (“Contract”) for a total contract sum of **RM89 million** only for the proposed construction and completion of: -

Phase 6A - 140 units of 2 storey terrace houses

- i) 71 units of 2 storey terrace houses - Type RT2
- ii) 69 units of 2 storey terrace houses - Type RT4
- iii) 1 unit of guard house
- iv) 1 unit of TNB substation
- v) 1 unit of 2 storey club house

Phase 6B - 118 units of 2 storey terrace houses

- i) 64 units of 2 storey terrace houses - Type RT2
- ii) 54 units of 2 storey terrace houses - Type RT4

on Lot PT 50866, Blok 5, Bandar Tasik Puteri, Mukim Rawang, Daerah Gombak, Majlis Perbandaran Selayang, Selangor Darul Ehsan.

The Contract shall commence on **16 March 2026** and is to be completed within **Twenty (20) months** from the commencement date.

2. Financial effects

The Contract will not have any effect on the share capital and shareholding structure of Kumpulan Kitacon Berhad. The Contract, however, is expected to contribute positively to the earnings and net assets per share of Kumpulan Kitacon Berhad for the financial years ending 31 December 2026 onwards until the expiry of the Contract.

3. Risks

The risk factors affecting the Contract includes changes in economic, political and regulatory environment and operational risks such as completion risk and shortage of materials and skilled labour which the Group would take appropriate measures to minimise.

4. Directors' and Major Shareholders' Interest

None of the directors, major shareholders and persons connected to them have any interest, direct or indirect, in the Contract.

This announcement is dated 10 March 2026.